

# Mike Hardy's Wealth Building & Investment Strategies





Cindy Ertman
The Defining Difference
www.TheDefiningDifference.com
info@CindyErtman.com
Phone: 310-295-1130

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Wealth building is the process of generating long-term income through multiple sources. Building wealth requires you to take intentional, disciplined action steps over time. With the proper financial planning and insight into your future financial goals, you can develop a wealth building plan to secure a strong financial future for yourself and your family. Below are key strategies that will help get you started on your wealth building journey.

# **Key Strategies to Build Wealth**

### **Mindset Hierarchy**

- Beliefs
- Principles
- Values
- Strategies
- Tactics

#### 3 Skill Sets to Focus on

- Making Money
- Keeping Money
- Growing Money

## **4 Different Mindsets that People Have in Business**

- The Hustler how do I make money today, next week, or next month?
- The Entrepreneur how do I win this year and become profitable next year?
- The CEO how do I make sure I'm managing financially in the next 5-7 years?
- The Emperor how do I think generationally for my children's children?

### Do I have the Capacity to build wealth?

- Establish daily disciplines that allow you to think and see things that you wouldn't normally see
- Realize that more money will only make you more of what you already are
- Building wealth begins by being healthy on the inside
- Behavior change is where magic happens

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# **Key Strategies to Build Wealth (Continued)**

#### Influencers to Your Desire to Build Wealth

- Money
- Time
- Health
- Love / Positive Emotions

### **Methods of Building Wealth**

- Saving
- investing
- Speculating
- Gambling pure risk with typically no real upside

### **Important Tips to Remember**

- Never 'eat your seed' every dollar you earn is an opportunity to be reinvested somewhere to grow more wealth
- Evaluate each investment what is the return in relation to the risk?
- Ask yourself how you can align your talent and personal experience with the right people whom you would trust with your financial goals

### The "Key 4" Weekly Checkpoint

- What are the 4 big rocks that you want to get done this week that will move the ball forward?
- Spend 3-5 hours at the beginning of each week to think about this
- What are the investment opportunities that you have control over?
- Stick to a discipline of growing and expanding your 'wealth building muscles' systematically